



滬深股通股票交易申請書

STOCK CONNECT NORTHBOUND TRADING APPLICATION FORM

致: 中國中恒金融集團有限公司

To: China Zhong Heng Finance Group Limited

客戶名稱 Account Name \_\_\_\_\_

客戶號碼 Account Number \_\_\_\_\_

我/我們現申請使用滬深股通股票交易。

I/We now apply for Stock Connect Northbound Trading.

電話交易 By Telephone (Manual)

電子交易 By Electronic

簽署滬深股通股票交易申請表表示我/我們謹此聲明已詳細審閱並接受附上之滬股通及深股通股票交易平台特定風險披露條文內的所有內容。

By signing the Stock Connect Northbound Trading Application Form, I/ We acknowledge and accept all contents contained in the attached Specific Risk Disclosure Statement for Stock Connect Northbound Trading Platform.

客戶簽署

Client Signature \_\_\_\_\_

日期

Date \_\_\_\_\_

只供內部使用 For official use only

Received by CS / AE	Signature Verified by	Processed by	Approved by
Name	Name	Name	Name
Date	Date	Date	Date



## 滬港通及深港通的特定風險披露

### 1. 不受投資者賠償基金保障

客戶須注意，香港的投資者賠償基金並不涵蓋滬港通及深港通下的任何北向交易和南向交易對於參與北向交易的香港投資者而言，由於他們是通過香港本地券商進行北向交易，該券商並非內地證券公司，因此中國內地投資者保護基金亦不涵蓋滬股通北向交易。

### 2. 沽空（內地稱融券）

香港及海外投資者透過滬股通投資 A 股時，不可進行無備兌賣空活動香港及海外投資者透過滬股通出售 A 股時，不能參與內地的融券計劃。

### 3. 額度用盡

當北向交易和南向交易分別的總額度餘額少於每日額度時，相應買盤會於下一個交易日暫停（但仍可接受賣盤訂單），直至總額度餘額重上每日額度水平而每日額度用盡時，亦會即時暫停相應買盤交易訂單（已獲接受的買盤訂單不會因每日額度用盡而受到影響，此外仍可繼續接受賣盤訂單），當日不會再次接受買盤訂單，但會視乎總額度餘額狀況於下一個交易日恢復買盤交易。

### 4. 交易日及交易時間差異

客戶應注意因香港和內地的公眾假期日子不同或惡劣天氣等其他原因，兩地交易日及交易時間或有所不同由於滬港通及深港通只有在兩地市場均為交易日、而且兩地市場的銀行在相應的款項交收日均開放時才會開放，所以有可能出現內地市場為正常交易日、而香港投資者卻不能買賣 A 股的情況客戶應該注意滬港通及深港通的開放日期及時間，並因應自身的風險承受能力決定是否在滬港通及深港通不交易的期間承擔 A 股價格波動的風險。

### 5. 前端監控對沽出的限制

對於那些一般將 A 股存放於中國中恒金融以外的客戶而言，如果需要沽出所持有的某些 A 股股票，必須在不晚於沽出當天（T 日）開市前成功把該 A 股股票轉至中國中恒金融帳戶中。如果客戶錯過了此期限，將不能於 T 日沽出該 A 股。

### 6. 合資格股票的調出及買賣限制

當一些原本為滬港通或深港通合資格股票由於各種原因被調出滬港通及深港通範圍時，該股票只能被賣出而不能被買入。這對客戶的投資組合或策略可能有影響。客戶需要密切關注兩地交易所提供及不時更新的合資格股票名單。滬股通及深港通股票將在以下幾種情況下被暫停買入（但允許賣出）：（一）該等 A 股不再屬於有關指數成份股；（二）該等 A 股被實施風險警示；及／或（三）該等 A 股相應的 H 股不再在聯交所掛牌買賣。客戶亦需要留意 A 股交易有可能受漲跌停板幅度限制。

### 7. 交易費用

經滬港通及深港通進行北向交易的投資者除了需要繳交買賣 A 股的交易費用及印花稅外，還需留意可能會產生新的組合費、紅利稅及針對股票轉讓收益的稅負。

### 8. 內地法規、外資持股比例限制及披露責任外資持股比例限制及披露責任

滬港通及深港通相關的 A 股上市公司及交易須遵守 A 股的市場法規及披露責任，任何相關法例或法規的改動均有可能影響股價。客戶亦應留意 A 股的外資持股比例限制及披露責任。因應客戶 A 股所擁有利益及持股量，客戶的交易及收益保留可能受限制，客戶需自行負責所有相關申報、通知及利益披露之合規要求。根據現行內地法律，當任何一名投資者持有上交所上市公司的股權 5%時，須於三個工作日內披露其權益，該投資者亦不得於該三日內買賣該公司股份該投資者亦需就其持股量的變化按內地法律進行披露並遵守相關的買賣限制。香港及海外投資者作為滬股通股票的實益擁有人，根據現行內地慣例並不能委任代表代其親身出席股東大會。

### 9. 貨幣風險

滬股通投資以人民幣進行交易和交收客戶若以人民幣以外的本地貨幣投資人民幣資產，由於要將本地貨幣轉換為人民幣，便需承受匯率風險在匯兌過程中，將會牽涉轉換貨幣的成本即使該人民幣資產的價格不變，於轉換貨幣的過程中，如果人民幣貶值，亦會有所損失。以上只概述涵蓋「滬港通及深港通」涉及的部分風險，相關法律、法規及規則有可能會不時更改。

倘以上條文的中英文版本出現任何分歧，則概以英文版為準。



**DISCLOSURE OF SPECIFIC RISK RELATING TO SHANGHAI-HONG KONG STOCK CONNECT AND SHENZHEN-HONG KONG STOCK CONNECT**

**1. Not protected by Investor Compensation Fund**

The Client should note that any Northbound or Southbound trading under Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Connect will not be covered by Hong Kong's Investor Compensation Fund. As far as Hong Kong investors participating in Northbound trading are concerned, since they are carrying out Northbound trading through securities brokers in Hong Kong and these brokers are not Mainland brokers, they are not protected by China Securities Investor Protection Fund on the Mainland.

**2. Short selling**

In investing in A-share via the Northbound trading, Hong Kong and overseas investors are prohibited from naked short selling in A-shares.

In selling A-shares via the Northbound trading, Hong Kong and overseas investors are not allowed to participate in any securities lending on the Mainland.

**3. Quotas used up**

When the respective aggregate quota balance for Northbound and Southbound trading is less than the daily quota, the corresponding buy orders will be suspended on the next trading day (sell orders will still be accepted) until the aggregate quota balance returns to the daily quota level. Once the daily quota is used up, acceptance of the corresponding buy orders will also be immediately suspended and no further buy orders will be accepted for the remainder of the day. Buy orders which have been accepted will not be affected by the using up of the daily quota, while sell orders will be continued to be accepted. Depending on the aggregate quota balance situation, buying services will be resumed on the following trading day.

**4. Difference in trading day and trading hours**

The Client should note that, due to differences in public holiday between Hong Kong and Mainland China or other reasons such as bad weather conditions, there may be difference in trading days and trading hours in the three markets. Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Connect will only operate on days when both markets are open for trading and when banks in both markets are open on the corresponding settlement days. So it is possible that there are occasions when it is a normal trading day for the Mainland market but Hong Kong investors cannot carry out any A-share trading. The Client should take note of the days and the hours which Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Connect is open for business and decide according to their own risk tolerance capability whether or not to take on the risk of price fluctuations in A-shares during the time when Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Connect is not trading.

**5. Restrictions on selling imposed by front-end monitoring**

For Clients who keeps their A-shares outside of China Zhong Heng Finance, if they want to sell certain A-shares they hold, they must transfer those A shares to the respective accounts of China Zhong Heng Finance before the market opens on the day of selling (T day). If they fail to meet this deadline, they will not be able to sell those A-shares on T day.

**6. The recalling of eligible stocks and trading restrictions**

A stock may be recalled from the scope of eligible stocks for trading via Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Connect for various reasons, and in such event the stock can only be sold but restricted from being bought. This may affect the investment portfolio or strategies of the Client. The Client should therefore pay close attention to the list of eligible stocks as provided and renewed from time to time by SSE, SZSE and SEHK. Under Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Connect, the Client will only be allowed to sell A-share but restricted from further buying if: (i) the A-share subsequently ceases to be a constituent stock of the relevant indices; (ii) the A-share is subsequently under "risk alert"; and / or (iii) the corresponding H share of the A-share subsequently ceases to be traded on SEHK. The Client should also note that price fluctuation limit would be applicable to A-shares.

**7. Trading costs**

In addition to paying trading fees and stamp duties in connection with A-share trading, the Client carrying out Northbound trading via Shanghai-Hong Kong Stock Connect should also take note of any new portfolio fees, dividend tax and tax concerned with income arising from stock transfers which would be determined by the relevant authorities.

**8. Local market rules, foreign shareholding restrictions and disclosure obligations**

Under Shanghai-Hong Kong Stock Connect, A-shares listed companies and trading of A-share are subject to market rules and disclosure requirements of the A-share market. Any changes in laws, regulations and policies of the A-share market or rules in relation to Shanghai-Hong Kong Stock Connect may affect share prices. The Client should also take note of the foreign shareholding restrictions and disclosure obligations applicable to A-shares.

The Client will be subject to restrictions on trading (including restriction on retention of proceeds) in A-shares as a result of its interest in the A-shares. The Client is solely responsible for compliance with all notifications, reports and relevant requirements in connection with its interests in A-shares.

Under the current Mainland rules, once an investor holds up to 5% of the shares of a company listed on the SSE & SZSE, the investor is required to disclose his interest within three working days and during which he cannot trade the shares of that company. The investor is also required to disclose any change in his shareholding and comply with related trading restrictions in accordance with the Mainland rules.

According to existing Mainland practices, Hong Kong and overseas investors as beneficial owners of A-shares traded via Shanghai-Hong Kong Stock Connect cannot appoint proxies to attend shareholders' meetings on their behalf.



**9. Currency risk**

Northbound investments in the SSE & SZSE securities will be traded and settled in Renmibi. If the Client holds a local currency other than RMB, the Client will be exposed to currency risk if the Client invests in a RMB product due to the need for the conversion of the local currency into RMB. During the conversion, the Client will also incur currency conversion costs. Even if the price of the RMB asset remains the same when the Client purchases it and when the Client redeems / sells it, the Client will still incur a loss when you convert the redemption / sale proceeds into local currency if RMB has depreciated.

The above may not cover all risk related to Shanghai-Hong Kong Stock Connect and any above mentioned laws, rules and regulations are subject to change

In case of discrepancies between the English and Chinese versions of the above statements, the English version shall prevail.